

**PRUDENTIAL INDICATORS**

<b>PRUDENTIAL INDICATOR Extract from Budget Setting Report</b>	<b>2003/04 Actual</b>	<b>2004/05 Original</b>	<b>2004/05 Actual Outturn</b>
<b>Capital Expenditure (£'000)</b>	£33,023	£34,938	£33,198
<b>Ratio of financing costs to net revenue stream</b>	3.28%	3.83%	3.02%
<b>Capital Financing Requirement as at 31<sup>st</sup> March (£'000)</b>	£78,090	£94,892	£95,371
<b>Incremental impact of capital investment decisions *</b>			
Increase in council tax (Band D) per annum (£)	N/A	£3.75	£1.77
* The Outturn for Prudential Borrowing in 2004/05 amounted to £2,602,502 compared to the original budget of £5,000,000.			
<b>PRUDENTIAL INDICATOR Treasury Management Prudential Indicators</b>	<b>2003/04 Actual</b>	<b>2004/05 Original</b>	<b>2004/05 Final</b>
<b>Authorised Limit for External Debt -</b>			
Borrowing (£'000)	£105,000	£119,000	£119,000
Other Long Term Liabilities (£'000)	£1,500	£3,000	£3,000
Total (£'000)	£106,500	£122,000	£122,000
<b>Operational Boundary for External Debt -</b>			
Borrowing (£'000)	£63,000	£73,500	£73,500
Other Long Term Liabilities (£'000)	£1,500	£1,500	£1,500
Total (£'000)	£64,500	£75,000	£75,000
<b>Upper Limit for Fixed Interest Rate Exposure</b>			
Net principal re: fixed rate borrowing/investments	100%	100%	100%
<b>Upper Limit for Variable Rate Exposure</b>			
Net principal re: variable rate borrowing/investments	25%	50%	50%
<b>Upper limit for total principal sums invested for over 364 days (£'000)</b>	£7,000	£10,000	£10,000

<b>Maturity structure of fixed rate borrowing during 2004/05</b>	<b>Upper Limit</b>	<b>Lower Limit</b>
Under 12 months	30%	0%
12 months and within 24 months	60%	0%
24 months and within 5 years	90%	0%
5 years and within 10 years	100%	0%
10 years and above	100%	20%